CITY OF HAMBURG, MINNESOTA RESOLUTION NUMBER 2019-05

RESOLUTION OF APPLICATION TO THE MINNESOTA PUBLIC FACILITIES AUTHORITY DRINKING WATER REVOLVING FUND

BE IT RESOLVED by the City Council of Hamburg, Carver County, Minnesota as follows:

BE IT RESOLVED that the City of Hamburg is hereby applying to the Minnesota Public Facilities Authority for a loan from the Clean Water Revolving Fund/Drinking Revolving Fund for improvements to its drinking water system as described in the loan application.

BE IT FURTHER RESOLVED that the City of Hamburg estimates the loan amount to be \$1,247,500 or the as-bid cost of the project.

BE IT FURTHER RESOLVED that the City of Hamburg has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its design life.

BE IT FURTHER RESOLVED that the City of Hamburg hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority.

I CERTIFY THAT the above resolution was adopted by the City Council of Hamburg, Carver County, Minnesota this 12th day of March, 2019.

Chris Lund, Mayor

ATTEST:

Jeromy Gruennagen, City Clerk Treasurer

(City Seal)

